

Skip-a-Payment Form

Evansville Teachers Federal Credit Union (ETFCU) / Liberty Financial, a division of ETFCU (LF)

Received by _____ Date _____

Name _____ Member # _____ Phone # _____

Please defer my payment(s) for month of _____ on the loan(s) listed:

(Month / Year)

Loan Account #

Loan Account #

Loan Account #

PLEASE NOTE: Recurring / automatic loan payments set up within ETFCU's online banking or through another financial institution must be **canceled by the member** for the payment(s) being skipped. ETFCU does not have access to make any changes to transactions set up within online banking or through other financial institutions. ETFCU requires at least a 5-business day notification to stop any automatic payments that are originated by ETFCU.

A fee of \$35 per consumer loan will be charged for exercising this feature and the fee will be added to your loan balance. The addition of the fee to your loan balance will result in additional interest accruing on your loan. The fee and additional interest will result in a larger total amount of payments on your loan.

By signing below, I agree to the stated conditions. I understand that the terms of my original loan agreement will apply, except there will be no payment due for the month listed above. I understand that finance charges will continue to accrue during the deferral period, resulting in increased total finance charges over the life of the loan, and my loan repayment term will be extended. A \$35 processing fee will be charged to my loan for each payment deferred with no more than two payments per loan being deferred per calendar year, subject to the limitation of one payment deferment in the first half of the year (January through June) and one payment deferment in the second half of the year (July through December). Payments may be deferred on multiple loans. If I purchased GAP insurance for my auto loan, my loan contract will determine if my policy will cover any skipped payments. This offer is not valid on any mortgage loans, credit cards, or other special lending programs. To qualify for this offer, the loan must be open for a minimum of six months and payments on all your loans with ETFCU must be current and in good standing. This offer is subject to approval.

Signature of Borrower

Date

Signature of Co-Borrower/Co-Signer

Date

All applicable co-borrowers/co-signers must also sign this form.

Please present this coupon at any branch, or mail it to Loan Servicing, Evansville Teachers FCU, P.O. Box 5129, Evansville, IN 47716-5129