



What You Need to Know About Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account. (Courtesy Pay)
2. We also offer overdraft protection plans such as a link to your savings account or loan established under the same member number as your checking, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

➤ What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments made using your checking account number or debit card number

We cannot authorize and pay overdrafts for the following types of transactions unless you ask us to:

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

➤ What fees will I be charged if Liberty Financial pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of **\$27** each time we pay an overdraft. However, there is no cost to you unless you have an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.